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Dear Business Partner

Segment Industry/PU
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Datum

Ihre Nachricht vom:

Kontakt / unser Zeichen

Ihr Kontakt:

14.02.13

Price Situation, Industrial Power Transmission Belts

Dear Business Partner,

Fluctuations in raw material costs and energy prices compel us to increase our gross price list for industrial power transmission belts. The reasons behind this are increased costs in materials based on crude oil, and other chemical materials. In addition, energy costs have increased significantly in recent months.

We continue in our efforts to improve productivity, and to put our focus on a high product quality and a good delivery service to meet yours and our expectations.

Because of the measures already taken, we have been able to absorb some of the cost increases, and are therefore able to advise you of a moderate adjustment in our gross prices effective 1. May 2013, as set out below:

| | |
|---------------------------|------|
| V-belts and Multi-V belts | 3,0% |
| Rubber timing belts | 4,4% |
| PU timing belts | 4,0% |

As usual, the new gross prices will soon be available in Excel format. The printed gross lists, with an even more attractive product range than before are still in preparation, and will be sent to you shortly. Please let your direct sales contact know how many you need.

We are confident in providing you with a market orientated product range at competitive prices.

We look forward to building on a continued cooperation and partnership with your company

Best Regards

R. Arning

R. Marwede