

To our
dealers

- 7. 03. 2011

ROULUNDS
RUBBER

Hannover, 28 February 2011

Price adjustment for rubber and PU industrial power transmission belts

Dear Sir/Madam,

The rise in prices on the commodities markets, which has been an ongoing feature since last year, has accelerated again substantially this year as a result of strong global demand. In addition to raw materials costs, increases in costs have also been seen in the areas of labour and energy.

We are able to absorb some of these costs via increases in efficiency, though we also find ourselves compelled to raise prices to compensate for part of the rise in costs.

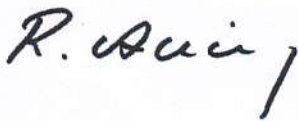
Our gross prices for all rubber and PU products for industrial applications will therefore

rise by 4.5% with effect from 1 May 2011.

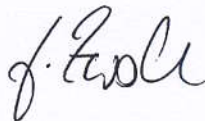
We will gladly provide you with an Excel file containing the new prices to enable you to update your systems. A printed price list will be forwarded to you in good time for your update.

We trust you will understand the reasons for our action and look forward to continued close collaboration in partnership with your company.

Yours sincerely,



R. Arning



J. Zvoll